

BABY BOOMERS & RETIREMENT

An Objective View



75M

Baby Boomers represent close to 75 million **people in the United States** today.

Source: Benefits Pro



10K

Close to 10,000 Baby Boomers **hit age 65 every day**

Source: Benefits Pro



\$1M

Experts have said that people may **need a nest egg of more than \$1 million** in order to sustain a 30 year retirement.

Source: AARP



45%

The percentage of Baby Boomers claiming to **have ZERO retirement savings** is 45%.

Source: Benefits Pro



\$100k

42% of the Boomers with retirement savings **have less than \$100,000** and either *are or will* be living off of Social Security benefits.

Source: Investopedia



\$1,461

The **average monthly Social Security benefit** in 2019 is only \$1,461.

Source: Investopedia



51.8%

The percentage of Baby Boomers that are either at, or approaching retirement age and **still making mortgage payments** is 51.8%

Source: Fannie Mae



2X

Boomers are more than 2x as likely to have **high confidence in their retirement plan** if using a Financial Advisor.

Source: Issued Retirement Institute



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